

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036
(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

RECORDATION NO. 19536T FILED

FEB 25 2003

10-47 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

March 4, 2003

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are four (4) copies of a Bill of Sale and Partial Release, dated January 16, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to GATX 95-1E previously filed with the Commission under Recordation Number 19536.

The names and addresses of the parties to the enclosed document are:

Owner Trustee: State Street Bank and Trust Company
225 Franklin Street
Boston, Massachusetts 02110

Indenture Trustee: Bank One Trust Company
One First National Plaza
Chicago, Illinois 60670

A description of the railroad equipment covered by the enclosed document is:

Railcar GATX 054539

Mr. Vernon A. Williams
March 4, 2003
Page Two

A short summary of the document to appear in the index follows:

Bill of Sale and Partial Release

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of each of the enclosed documents to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', written over a horizontal line.

Robert W. Alvord

RWA/anr
Enclosures

RECORDATION NO. 19536-T FILED

FEB 25 03

10-47 AM

BILL OF SALE AND PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

State Street Bank and Trust Company, not in its individual capacity, but solely as Trustee under GATX Rail Trust 95-1E (the "Lessor") under an Equipment Lease Agreement (GATX Rail Trust 95-1E) dated as of July 14, 1995 (the "Lease") between the Lessor and GATX Financial Corporation, successor by merger to GATX Rail Corporation (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 054539 (the "Unit") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease has terminated.

Bank One Trust Company, NA, as Trustee (the "Indenture Trustee") under a Trust Indenture and Security Agreement (GATX Rail Trust 95-1E) dated as of July 14, 1995 (the "Indenture") between the Lessor and the Indenture Trustee, hereby terminates, releases and discharges its security interest in the Unit under the Indenture and hereby acknowledge that the Unit is no longer subject to the Lease.

Dated: January 16, 2003

State Street Bank and Trust Company, not in its individual capacity, but solely as Owner Trustee

By: *Ruth Admick*
Title: *authorized signatory*

Bank One Trust Company, NA, not in its individual capacity, but solely Indenture Trustee

By: _____
Title: _____

BILL OF SALE AND PARTIAL RELEASE

State Street Bank and Trust Company, not in its individual capacity, but solely as Trustee under GATX Rail Trust 95-1E (the "Lessor") under an Equipment Lease Agreement (GATX Rail Trust 95-1E) dated as of July 14, 1995 (the "Lease") between the Lessor and GATX Financial Corporation, successor by merger to GATX Rail Corporation (the "Lessee"), does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 054539 (the "Unit") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease has terminated.

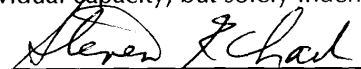
Bank One Trust Company, NA, as Trustee (the "Indenture Trustee") under a Trust Indenture and Security Agreement (GATX Rail Trust 95-1E) dated as of July 14, 1995 (the "Indenture") between the Lessor and the Indenture Trustee, hereby terminates, releases and discharges its security interest in the Unit under the Indenture and hereby acknowledge that the Unit is no longer subject to the Lease.

Dated: January 16, 2003

State Street Bank and Trust Company, not in its individual capacity, but solely as Owner Trustee

By: _____
Title: _____

Bank One Trust Company, NA, not in its individual capacity, but solely Indenture Trustee

By: 
Title: VICE PRESIDENT

State of Massachusetts)
) SS:
County of Suffolk)

On the 14 day of February, 2003, before me personally appeared Ruth Smith, to me known, who being by me duly sworn, says that (s)he is a Authorized Signatory of State Street Bank and Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Elaine H. Dam
Notary Public

[Notarial Seal]

My commission expires:

Elaine H. Dam
Notary Public
My Commission Expires January 1, 2006

State of Illinois)
) SS:
County of Cook)

On the ___ day of _____, 2003 before me personally appeared _____, to me known, who being by me duly sworn, say that (s)he is a _____ of Bank One Trust Company, NA, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

[Notarial Seal]

My commission expires:

State of Massachusetts)
) SS:
County of Suffolk)

On the ____ day of _____, 2003, before me personally appeared _____, to me known, who being by me duly sworn, says that (s)he is a _____ of State Street Bank and Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

[Notarial Seal]

My commission expires:

State of Illinois)
) SS:
County of Cook)

On the 24th day of January, 2003 before me personally appeared STEVEN E. CHARLES, to me known, who being by me duly sworn, say that (s)he is a VICE PRESIDENT of Bank One Trust Company, NA, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

"OFFICIAL SEAL"
Sheila Sheree Reaves
Notary Public, State of Illinois
Cook County
My Commission Expires 08-09-05

Sheila Sheree Reaves
Notary Public

[Notarial Seal]

My commission expires: 8/9/05